

**Xinhua. 2008. "China, Chile to expand bilateral trade, encourage mutual investment".
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BEIJING, April 14 (Xinhua) -- China and Chile pledged to further increase bilateral trade and shore up mutual investments amid a buoyant and active business relationship, according to a joint press communiqué released here on Monday.

Noting the energetic and robust bilateral trade and economic exchanges since China-Chilean Free Trade Agreement (FTA) took effect in 2006, the two presidents spoke highly of the newly signed service trade pact supplementary to the FTA.

China and Chile on Sunday signed the service trade pact, the first of its kind between China and a Latin American country, in a bid to further open service sectors to each other's market on the basis of their commitments to the World Trade Organization (WTO).

The two countries reached a consensus to provide favourable policies and convenient facilities for cooperation between the two countries' enterprises and related staff members, as well as encourage cooperative investments in the third-party market.

China and Chile is to further strengthen cooperation in various fields including mineral, mining and products quality supervision, and to launch a long term quality supervision and inspection cooperation mechanism.

According to the communiqué, China and Chile are considering the possibility of establishing a demonstration farm in Chile, with a view to enhancing bilateral cooperation in farm products processing and farming technology exchanges.

The communiqué was signed during Chilean President Michelle Bachelet Jeria's five-day state visit. Bachelet has just attended this year's annual meeting of the Boao Forum for Asia (BFA) in Sanya.

While in Beijing, Bachelet also met Chinese top legislator Wu Bangguo and premier Wen Jiabao, and exchanged views on bilateral relations and international and regional issues.

Bachelet extended her best wishes for the success of the upcoming Beijing Olympic Games and the Shanghai 2010 World Expo.

China has overtaken the U.S. as the biggest export destination for Chile. Trade between the two countries reached 14.67 billion U.S. dollars in 2007, an increase of 65 percent on the previous year. Enditem