

Xinhua. 2010. "Former ambassador outlines potential for Chile-China cooperation". Xinhua, November 24

SANTIAGO, Nov. 23 (Xinhua) -- Chile's former ambassador to China Fernando Reyes Matta has identified finance and banking, mining and agriculture as areas with rich potential for cooperation between Chile and China.

In an interview with Xinhua Tuesday, Reyes Matta said the two countries' economies had complimentary attributes in these three areas that would yield great benefits for both.

"Chile has a strong financial system. As China's demand for more sophisticated financial instruments is increasing, it can benefit from Chile's experience," he said.

He also said China's demand for mining products was due to the country's economic scale, and Chile, the largest copper provider worldwide, had advanced technology and experience in exploration, exploiting and mine operation.

These characteristics could help the two countries transform their present trade ties into deeper investment ties. For example, the two could work together to invest in the mining industry in a third country.

In agriculture, Reyes Matta said Chile, "the only country in the world that has a Mediterranean climate in the southern sector", could provide China with various off-season fruits and other high-quality, low-price agricultural products such as wine.

Reyes Matta said the bilateral diplomatic and trade relationship had advanced smoothly since the establishment of China-Chile diplomatic ties 40 years ago, and it should further deepen in the next 40 years.

He said an academic seminar on relationships between China and Latin America, especially Chile, would be held on Dec. 1- 2 in Santiago and would attract specialists from China, Chile, the United States, Brazil, Argentina, Mexico and Peru as well as some international organizations.

The seminar would also analyze the great impact of China's development on Latin America, he said. Enditem