Xinhua. 2009. "Chinalco invests USD 24 mln to build Kingsmill water process plant in Peru". Xinhua, March 24

BEIJING, March 24 (Xinhua) — China's top aluminum producer Chinalco, parent of Chalco (ACH.NYSE; 601600.SH; 2600.HK), recently invested 24 million US dollars in Peru to build the Kingsmill water process plant, which began construction Monday, reported Shanghai Securities News.

Chinalco Peru subsidiary started preparations for founding the plant in last November, and plan to finish the construction in this September.

When the construction is completed, Peru's Resources & Mine Department and the local government will take over the operation of the plant.

After the plant starts operation, 50 percent of water processed will be used in mining business, and the left will be used for local agricultural irrigation. Enditem