

**Xinhua (2010). “China to invest USD100 mln for soybean planting in Argentina”.
Xinhua. September 25.**

BEIJING, Sept. 25 (Xinhua) -- China plans to invest 100 million US dollars in planting 200,000 hectares of soybeans in south Argentina's Rio Negro province, said Miguel Saiz, governor of the province.

Saiz said he is prepared to enter into an agreement with the Chinese side during his visit to China in October.

The Chinese officials were impressed by the good natural conditions and agricultural infrastructure during their visits to local farmland, said Juan Agostini, a local official.

China has become the biggest destination of Argentina's farm produce, said he, adding that he was optimistic about Chinese firms' investment in agriculture in Argentina.

Argentina is one of the world's major producers and exporters of agricultural products.

Statistics from the Argentina Agricultural Association show that foreign investors hold 17 million ha of Argentina's land, representing 7 percent of the country's total land area.

An agricultural official of Argentina has recently said the government plans to issue rules restricting land purchase by foreigners.